

Summary of overnight US trading session

Symbol	Market	Settlement	24hr change	24hr change %	Open*	Low*	High*
INDU Index	DOW JONES INDUS. AVG	10403.79	78.53	0.76%	10326.1	10326.1	10413.99
SPX Index	S&P 500 INDEX	1115.71	11.22	1.02%	1105.36	1105.36	1116.11
NDX Index	NASDAQ 100 STOCK INDX	1846.4	27.72	1.52%	1826.62	1826.61	1848.1
VIX Index	CBOE SPX VOLATILITY INDX	19.26	-0.24	-1.23%	19.93	19.18	19.94
GCJ0 Comdty	GOLD 100 OZ FUTR Apr10	1118.3	-0.6	-0.05%	1119	1121.1	1123.9
SIK0 Comdty	SILVER FUTURE May10	16.469	-0.052	-0.31%	16.525	16.43	16.77
CLJ0 Comdty	WTI CRUDE FUTURE Apr10	78.7	-0.96	-1.21%	79.84	78.06	80.62
NGJ0 Comdty	NATURAL GAS FUTR Apr10	4.679	-0.134	-2.78%	4.772	4.67	4.869
HOJ0 Comdty	HEATING OIL FUTR Apr10	202.35	-1.18	-0.58%	203.91	200.59	206.81
W K0 Comdty	WHEAT FUTURE(CBT) May10	504.5	-14.75	-2.84%	516	501	517
C K0 Comdty	CORN FUTURE May10	381.75	-7.25	-1.86%	389	380.5	391
S K0 Comdty	SOYBEAN FUTURE May10	962.5	1.5	0.16%	956	954	966
KCK0 Comdty	COFFEE 'C' FUTURE May10	131.75	0.55	0.42%	131.2	130.2	133.05
JOK0 Comdty	FCOJ-A FUTURE May10	147.95	4.35	3.03%	143.7	143.7	149.6
CCK0 Comdty	COCOA FUTURE May10	2862	-55	-1.89%	2909	2831	2931
SBK0 Comdty	SUGAR # 11 (WORLD) May10	22.26	-1.34	-5.68%	23.6	22.02	24
CTK0 Comdty	COTTON NO.2 FUTR May10	83.29	0.83	1.01%	82.46	82.46	84.6
LCJ0 Comdty	LIVE CATTLE FUTR Apr10	91.725	-0.2	-0.22%	91.95	91.55	92.15
DXY Index	DOLLAR INDEX SPOT	80.739	0.377	0.47%	80.417	80.288	81.256

* For the gold, silver, crude oil, natural gas and heating oil markets, the open/high/low price reflects those values scored over the 24 hours prior to the settlement of the New York day session. The open/high/low prices for the equity indices and the agricultural commodity markets reflect the values scored during the day sessions at the respective exchanges.

US Stock Markets began the new month on the front foot after Commerce Dept data showed consumer spending grew in January and manufacturing expanded for a seventh straight month in February. Also boosting sentiment was news that AIG had agreed terms on a sale of its AIA Group insurance arm to Britain's Prudential Plc. Gains in the tech sector were underpinned by an 11.9 percent rally in SanDisk Corp after the chipmaker raised its Q1 revenue forecast.

The VIX fell 0.24 to settle at 19.26.

Gold prices were little-changed as gains in some industrial metals helped to offset the influence of a stronger USD. The euro weakened against the greenback after the EU Monetary Affairs Commissioner said that Greece must take stronger action to reduce its budget deficit. The April contract fell \$0.60 to settle at \$1118.30 an ounce.

Silver prices tracked the action in the gold market, remaining fairly well-supported in the face of a firmer USD. Gains in copper prices offered spillover support to the broader metals complex. The May contract rose 5.2 cents to settle at \$16.469.

Crude Oil prices were pressured by the stronger greenback which overshadowed an upbeat tone in US equity markets. Threatening comments made by an Iranian official were largely ignored by the oil market. The April contract closed the session \$0.96 lower at \$78.70 a barrel.

CWA Global Markets Pty Ltd

Level 4, 8 Spring Street Sydney NSW 2000
telephone 1300 365 874
web cwa.net.au
Australian Financial Services Licence 279118
ABN 65 097 925 472

Natural Gas prices underperformed the broader commodity complex. As the winter heating season tapers off the market focus looks to have returned to weak industrial demand for natural gas. The April contract closed the session 13.4 cents higher at \$4.679.

Heating Oil prices slumped alongside crude. The April contract lost 1.18 cents to settle at \$2.0235 a gallon.

Wheat retraced Friday's short-covering rally as the downside leader among the CME grains and oilseeds. The stronger USD highlighted the lack of fundamental basis for Friday's gains. US export inspections of wheat were broadly in line with trade expectations. The May contract fell 14.75 cents to settle at \$5.045 per bushel.

Corn prices gave back Friday's gains, pressured by the firmer USD and weaker crude prices. US export inspections of corn were at the high end of market expectations. The May contract closed the session 7.25 cents lower at \$3.8175 a bushel.

Soybeans managed a modest gain despite weakness in neighbouring wheat and corn markets. Weekly export inspections of soybeans came in at the upper end of trade expectations – a sign that the US soybean export pace remains seasonally impressive (but may change dramatically in coming weeks as the South American export pipeline fills up). The May contract closed the session 1.5 cents up at \$9.625 per bushel.

Coffee prices were resilient in the face of a stronger USD. The market was in consolidation mode near support at the recent lows. The May contract closed the session 0.55 cents up at 131.75 cents per lb.

Orange juice prices rallied with the gains again greatest at the front end of the forward curve. March futures settled over 4% higher while May futures gained 3%. Expectations that the USDA will again reduce its crop production estimate were behind the rally, which has left the market in a technically strong condition. The May contract closed the session 4.35 cents up at 143.60 cents per lb.

Cocoa prices fell to a six-month low under pressure from currency markets and ideas that supply. As the harvest of the main crop in the Ivory Coast winds down, arrivals to ports remains above year-ago levels while demand indications have been lacklustre. The May contract settled \$55 down at \$2862 per metric ton.

Sugar prices slumped to their lowest since December 10 for the May contract. Buyers are comfortable that the worst of the physical shortages have passed, and that the upcoming Brazilian harvest will cure all woes. The May contract settled 1.34 cents down at 22.26 cents per lb.

Cotton prices surged to the highest in almost two years but pared the day's gains by settlement. Strength in equity markets and data showing further improvement in consumer spending were positive for cotton. After the close of trade, the International Cotton Advisory Committee raised its estimate of global demand and production. The May contract settled 0.83 cents up at 83.29 cents per lb.

Live Cattle prices ended fractionally weaker after a choppy and two-sided session. Ideas that the worst of the wintry weather has passed was a negative for prices however the upbeat tone in equity markets offered support. The April contract closed the session 0.2 cents down at 91.725 cents per lb.

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