

Summary of overnight US trading session

Symbol	Market	Settlement	24hr change	24hr change %	Open*	Low*	High*
INDU Index	DOW JONES INDUS. AVG	10566.2	122.06	1.17%	10445.13	10445.05	10571.94
SPX Index	S&P 500 INDEX	1138.7	15.73	1.40%	1125.12	1125.12	1139.38
NDX Index	NASDAQ 100 STOCK INDX	1888.56	28.84	1.55%	1871.62	1869.1	1889.68
VIX Index	CBOE SPX VOLATILITY INDX	17.42	-1.3	-6.94%	18.06	17.23	18.15
GCJ0 Comdty	GOLD 100 OZ FUTR Apr10	1135.2	2.1	0.19%	1132.9	1127.5	1141.2
SIK0 Comdty	SILVER FUTURE May10	17.382	0.206	1.20%	17.135	17.135	17.515
CLJ0 Comdty	WTI CRUDE FUTURE Apr10	81.5	1.29	1.61%	80.58	80.47	82.07
NGJ0 Comdty	NATURAL GAS FUTR Apr10	4.593	0.018	0.39%	4.595	4.54	4.626
HOJ0 Comdty	HEATING OIL FUTR Apr10	209.74	2.87	1.39%	207.7	207.3	210.79
W K0 Comdty	WHEAT FUTURE(CBT) May10	493.5	-8.75	-1.74%	507	492	507.5
C K0 Comdty	CORN FUTURE May10	375.5	-7.5	-1.96%	387.5	375	387.5
S K0 Comdty	SOYBEAN FUTURE May10	942.75	0.75	0.08%	947	938.25	948.5
KCK0 Comdty	COFFEE 'C' FUTURE May10	130.4	0.2	0.15%	130.4	130	131.25
JOK0 Comdty	FCOJ-A FUTURE May10	149.7	0.25	0.17%	149.85	148.85	149.85
CCK0 Comdty	COCOA FUTURE May10	2865	36	1.27%	2830	2818	2887
SBK0 Comdty	SUGAR #11 (WORLD) May10	22.19	0.52	2.40%	21.93	21.63	22.25
CTK0 Comdty	COTTON NO.2 FUTR May10	82.43	0.61	0.75%	81.9	81.77	83.12
LCJ0 Comdty	LIVE CATTLE FUTR Apr10	92.95	-0.075	-0.08%	92.9	92.8	93.2
DXV Index	DOLLAR INDEX SPOT	80.432	-0.12899	-0.16%	80.542	80.398	80.89

* For the gold, silver, crude oil, natural gas and heating oil markets, the open/high/low price reflects those values scored over the 24 hours prior to the settlement of the New York day session. The open/high/low prices for the equity indices and the agricultural commodity markets reflect the values scored during the day sessions at the respective exchanges.

US Stock Markets rose for a sixth straight session on the back of a better than expected monthly US jobs report. The US economy shed 36k jobs in February, significantly lower than market's expectation of a 68k decline in payrolls. The unemployment rate was unchanged at 9.7 percent. Friday's gains capped a gain of 3.1 percent gain for the S&P 500, 2.3 percent for the DJIA and 3.4 percent for the NASDAQ-100.

The VIX fell 1.30 (or 6.9 percent) to settle at 17.42.

Gold prices ended with modest gains following a relatively subdued day of trade. In early dealings gold came under mild pressure as the USD firmed in response to the US jobs numbers. Soon after gold found its footing and recovered its early losses as the USD Index reversed its gains. The euro benefited from comments coming from a meeting between the Greek prime minister and European finance ministers that raised hopes of an aid package. The April contract rose \$2.10 to settle at \$1135.20 an ounce.

Silver prices initially traded lower in a knee-jerk reaction to the early gains in the USD. Like gold, silver reversed its early losses and ultimately outperformed the yellow metal as a host of industrial commodities were swept higher by the better than expected US jobs report which raised hopes of recovery in industrial activity. The May contract added 20.6 cents to settle at \$17.382.

Crude Oil prices rose alongside equities in response to the monthly US jobs report. In addition to the upbeat US data, stronger than expected German factory orders data also signalled a brighter macro outlook. The April contract closed the session \$1.29 higher at \$81.50 a barrel.

Natural Gas prices found support from upbeat macro data and broad-based commodity strength which helped the market to forget Thursday's soft DOE data. The April contract closed the session 1.8 cents higher at \$4.593.

Heating Oil prices rose alongside crude prices. The April contract gained 2.87 cents to settle at \$2.0974 a gallon.

Wheat prices were the downside leader for the CME grains and oilseeds, falling to two-week lows. Early strength in the USD (in response to the US jobs report) saw wheat fall below key support levels after which selling accelerated. The May contract settled 8.75 cents lower at \$4.935 per bushel.

Corn prices declined on spillover pressure from slumping wheat values and bearish supply-side news. Argentina's Rosario Grains Exchange raised their estimate of the Argie 2010 corn crop to 19.7 MT on Friday, up from their previous estimate of 18.07 MT. The current USDA estimate is 17.2 MT while private forecaster Informa expects 21 MT to be harvested. The May contract closed the session 7.5 cents down at \$3.755 a bushel.

Soybean prices outperformed both corn and wheat, supported by comments from Chinese officials that the country will boost expenditure on imports of grains and oilseeds in order to increase their reserves. Old crop contracts also face the prospect of a cut to the USDA's estimate of 2009-10 ending stocks. The May contract closed the session 0.75 cents higher at \$9.4275 per bushel.

Coffee prices inched higher in quiet trade. Declining stocks in key consuming countries continues to be discounted given a bumper Brazilian crop is in the offing. The May contract closed the session 0.2 cents up at 130.40 cents per lb.

Orange juice prices repeated Thursday's action, ending fractionally higher but again meeting with strong resistance. While the macro mood was positive, a dearth of fresh fundamental news kept the market's focus on the March 10 USDA crop production estimates. The May contract closed the session 0.25 cents higher at 149.70 cents per lb.

Cocoa prices extended Thursday's bounce from oversold levels while broad commodity market strength and a positive macro mood also lent strength. Gains in the GBP also inspired some arbitrage-related buying of NY cocoa. The May contract settled \$36 up at \$2865 per metric ton.

Sugar prices rebounded on the back of a 3 percent bounce in London whites while upbeat macro sentiment lent support. Another factor that may have stemmed the slide in the sugar market are ideas that the recent collapse in prices may tempt major importers back into the cash market. The May contract settled 0.52 cents higher at 22.19 cents per lb.

Cotton prices ended with a moderate gain as the better than expected US jobs data and the resulting rally in equities suggested improving demand side prospects. The May contract settled 0.61 cents down at 82.43 cents per lb.

Live Cattle prices reversed an early decline to finish the day fractionally higher. Broad-based commodity market strength along with positive macro sentiment was supportive for cattle values. The April contract closed the session 0.075 cents down at 92.95 cents per lb.

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